IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

SECURITIES AND EXCHANGE COMMISSION,

C. A. No. 2:19-cv-17213 (MCA)

Plaintiff,

BRENDA SMITH, BROAD REACH CAPITAL, LP, BROAD REACH PARTNERS, LLC, and BRISTOL ADVISORS, LLC,

v.

NOTICE OF SETTLEMENT RESOLVING RECEIVER'S CLAIMS

Defendants.

NOTICE OF SETTLEMENT RESOLVING RECEIVER'S CLAIMS AGAINST JEFFREY BYDALEK, CREDIT THE AMERICAS LP, FX ALGO LLC, HURRICANE HOLDINGS, INC AND <u>M3 MEDIA GROUP, INC.</u>

PLEASE TAKE NOTICE that the Receiver has reached a proposed

settlement with Jeffrey Bydalek, Credit the Americas LP, FX Algo LLC, Hurricane

Holdings, Inc. and M3 Media Group, Inc., resolving, inter alia, the Receiver's

claims asserted in the matter captioned Kent v. Bydalek, et al., No. 2:22-cv-01811-

MCA-ESK (D.N.J.) ("Kent v. Bydalek Action"). The Receiver filed a Motion to

Approve the Settlement in the Kent v. Bydalek Action on January 9, 2023. (ECF No.

28). A copy of the publicly filed version of the Motion to Approve the Settlement

will be accessible on the Receivership website at

http://broadreachreceiver.com/related-litigation.html.

Respectfully submitted,

Dated: 1/9/2023

<u>s/ Robin S. Weiss</u> Robin S. Weiss, Esquire Andrew S. Gallinaro, Esquire Conrad O'Brien PC 1500 Market Street, Suite 3900 Centre Square, West Tower Philadelphia, PA 19102 Phone: 215-864-9600 Fax: 215-864-9620 <u>rweiss@conradobrien.com</u> <u>agallinaro@conradobrien.com</u> *Attorneys for Receiver, Kevin Dooley Kent*